

# ALPINE OUR PORTFOLIO

We specialize in recurring revenue models that broadly present themselves across software and services markets. Our strategy focuses on investing in mission critical value propositions, fragmented markets, with opportunities to grow both organically and through M&A.

- \$18.8B in AUM
- 9 flagship funds
- 190 deals completed in 2025

## Repeat Services - Portfolio

We invest in services businesses in large fragmented markets with predictable revenue streams.

### Antelope

Omni-channel pet consumer platform focused on delivering high-quality, natural pet products.



National platform of local HVAC, plumbing, and electrical brands.



Accounting services platform specializing in tax, CAAS, attest and advisory work.



Platform for leading RIAs that helps leaders and their businesses find a long-term growth partner.



Commercial HVAC/R & Plumbing with over 15 partnerships since 2020.

### Axcel

Providers of professional education services including online training, instructor-led training and professional certification.



Tree care services platform serving residential customers.



Businesses serving the intelligence community.



Access solutions business specializing in commercial doors, overhead doors, security gates, access control systems, and video surveillance systems.



A platform for local restoration brands that help save and restore properties after emergency events.



One-stop-shop solutions for both interior and exterior facilities maintenance.



Group of 65+ Leading managed IT services providers.



Revenue cycle management services and technology solutions to practices and facilities across nearly all healthcare specialties.



Group of residential window and door replacement providers.



ERP partners that resell licenses and provide ongoing services and add-on software solutions.



Outsourced property management and association management businesses.



Commercial landscaping with a majority of services in maintenance and enhancements. Leader in TX, CO, AZ and FL.



Group of businesses in The household employment and home care solutions industry.



Group of engineering services and infrastructure consulting businesses.



Exterior residential services platform focused on residential roofing including re-roof and repairs.

## Software - Portfolio

We invest in B2B vertical SaaS and software-enabled data businesses generating between \$3 – 150m ARR.



B2B Vertical SaaS business actively sourcing new software verticals in North America, Europe, and AUS/NZ



Hospitality software suite for hotel operations, labor, and business insights



Short-term rental (STR) data and analytics business helping investors research markets and optimize revenue



Software-enabled data business that provides data and tools for corporate ESG programs.



Software businesses focused on credit unions and community banks.



Software for veterinary compliance, digital health records, and animal movement documentation



Software that helps lenders and real estate agents deliver financial insights to potential and current clients.



Online platform that connects advice-seekers with coaches and advisors.

### To Be Announced

Sports management software for registrations, competitions, payments, and participant engagement



Group of human services software solutions spanning EHR, care, and case management



K-12 clinical assessment and related intervention content providers.



Proptech software that helps real estate agents with lead generation and conversion.



Risk, safety, and loss prevention software for multi-location enterprises and retail operators



Nonprofit operations software unifying fundraising, donor management, and fund accounting



Care management software for providers of aged care, home care, and disability services in Australia



K-12 supplemental literacy curriculum, assessments and professional development.

The selected portfolio companies listed are not necessarily representative of all past or current investments but were selected to illustrate our industry focus. They were not selected for inclusion on the basis of performance. The reader should not assume that investment in any securities of such issuer has been or will be profitable.